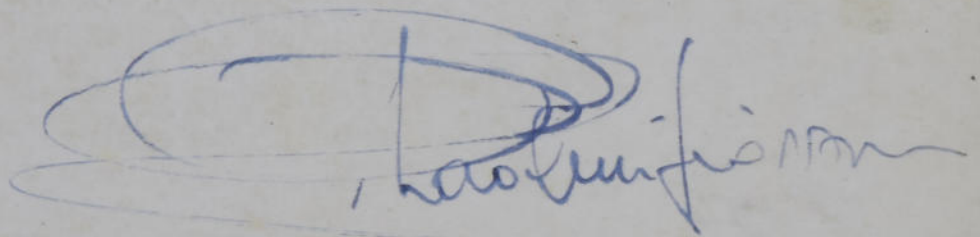




Pesaro 13/10/57

Benelli = Stock Ts 69-49

A handwritten signature in blue ink, appearing to read 'Leonardo Benelli'. The signature is written in a cursive style with a large, stylized initial 'L' and 'B'. The name is underlined with a single horizontal line.